

# Exhibit 31

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**From:** Lourdes Barreneche [lourdes@fggus.com]  
**Sent:** Friday, September 19, 2008 2:59 PM  
**To:** juliana\_kiang@ml.com  
**Cc:** LourdesTeam  
**Subject:** Fairfield Sentry Ltd  
**Attachments:** SENTRY (Aug 2008).pdf; Monthly Update Sentry Aug 2008.pdf; Sentry Risk Report Aug 08.pdf; Sentry Presentation.pdf

Dear Juliana,

It was nice chatting with you yesterday. Hope you have a successful and fun trip to Rome.

By way of a follow-up to our conversation, we have enclosed some updated information as of August'08 on **Fairfield Sentry Ltd** ("Sentry") for your review at your convenience:

- Tear Sheet
- Strategy Review
- Risk Review Report
- Marketing Presentation

Sentry has maintained its appeal to conservative investors with a 17 year old track record (only 15 down months since inception), low volatility with healthy Sharpe ratio, monthly liquidity with no penalties on exit and low minimums of 100k

We will send a hard copy of these materials to you in the mail. Thank you very much for your interest in our firm and funds over the years.

All the best,  
Lourdes

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